

FY25 Revenue Forecast						
Revenue Type	2021 Budget	2022 Budget	2023 Budget	2024 Budget	2025 Projection	% Increase
General Fund Revenue						
RE&PP	\$ 29,600,854.85	\$ 30,138,729.28	\$ 31,473,085.79	\$ 32,789,123.00	\$ 33,908,851.08	3.30%
Tax Liens	\$ 195,351.39	\$ 115,201.14	\$ 91,361.82	\$ -		
MV Excise	\$ 2,231,097.00	\$ 2,186,791.19	\$ 2,220,274.31	\$ 2,200,000.00	\$ 2,280,000.00	3.51%
Other Ex	\$ 227,987.45	\$ 253,769.51	\$ 282,792.65	\$ 260,000.00	\$ 417,000.00	37.65%
Cannabis Excise	\$ 134,827.59	\$ 213,594.86	\$ 231,446.33	\$ 275,000.00	\$ 400,000.00	31.25%
Cannabis Impact Fee	\$ 478,005.78	\$ 618,012.29	\$ 408,700.85	\$ -	\$ -	
Pen & Int	\$ 195,492.77	\$ 120,824.40	\$ 159,452.26	\$ 159,000.00	\$ 232,000.00	31.47%
Fees	\$ 116,359.15	\$ 119,679.84	\$ 94,126.62	\$ 94,000.00	\$ 75,000.00	-25.33%
Licenses & Permits	\$ 730,305.84	\$ 621,759.75	\$ 809,392.32	\$ 797,000.00	\$ 820,000.00	2.80%
Other Dept Rev	\$ 169,884.36	\$ 261,203.14	\$ 334,726.92	\$ 334,000.00	\$ 300,000.00	-11.33%
Earnings on Investments	\$ 39,927.92	\$ 75,246.82	\$ 161,873.60	\$ 145,200.00	\$ 300,000.00	51.60%
Fines & Fore	\$ 18,684.44	\$ 18,207.28	\$ 37,798.49	\$ 45,000.00	\$ 40,000.00	-12.50%
Miscellaneous Revenue	\$ 540,265.75	\$ 645,654.23	\$ 177,288.70	\$ 232,000.00	\$ 200,000.00	-16.00%
Bond Premium / Proceeds	\$ 5,091.48	\$ 1,091,948.22	\$ 7,060,830.00			
TMS Feasibility	\$ 144,772.00	\$ 332,967.00	\$ 3,566,469.63			
Cem Rev	\$ 13,400.00	\$ 11,935.00	\$ 14,310.00	\$ 10,200.00	\$ 11,000.00	7.27%
Lib Rev	\$ 854.13	\$ 1,358.95	\$ 1,632.35	\$ 2,000.00	\$ 2,000.00	0.00%
Medicaid Reimbursement	\$ 121,378.92	\$ 127,991.80	\$ 327,027.97	\$ 266,000.00	\$ 150,000.00	-77.33%
Cherry Sheet	\$ 8,895,327.04	\$ 8,870,109.00	\$ 9,357,730.99	\$ 9,640,685.00	\$ 9,572,928.00	-0.71%
Cherry Sheet Charges & Assessments				\$ (2,067,320.00)	\$ (1,959,438.00)	-5.51%
Transfer	\$ 33,188.00	\$ 207,123.01	\$ 194,826.03			
Rentals	\$ 120,386.22	\$ 123,395.88	\$ 126,480.78	\$ 127,946.00	\$ 127,500.00	-0.35%
PILOT	\$ 21,160.00	\$ 58,551.93	\$ 35,917.52	\$ 35,900.00	\$ 35,000.00	-2.57%
Other Available Sources	-	-	-	\$ 555,891.00	\$ 450,000.00	-23.53%
Excluded Debt				\$ 591,034.00	\$ 600,000.00	1.49%
General Fund Revenue Total (FY25)					\$ 47,961,841.08	
Other Revenue						
CPA	\$ 964,704.12	\$ 1,172,611.45	\$ 1,224,981.58			
Sewer	\$ 1,565,268.94	\$ 1,641,679.99	\$ 1,798,050.16			
Sewer Betterments	\$ 606,899.40	\$ 3,185,306.30	\$ 1,152,376.26			
Ambulance	\$ 521,178.73	\$ 583,457.83	\$ 639,091.17			
Other Revenue Total						

FY 2025 General Fund Expenses

Department	Salary Total	Expense Total	FY 25 Proposed Budget	FY24 Appropriated	\$ Increase	% Increase
School Department	\$ 23,461,287.00	\$ -	\$ 23,461,287.00	\$ 22,844,485.00	\$ 616,802.00	2.70%
Greater Lowell Tech	\$ -	\$ 1,842,386.00	\$ 1,842,386.00	\$ 1,660,912.00	\$ 181,474.00	10.93%
Accounting	\$ 161,162.00	\$ 46,750.00	\$ 207,912.00	\$ 197,001.00	\$ 10,911.00	5.54%
Administration	\$ 340,027.00	\$ 2,000.00	\$ 342,027.00	\$ 341,226.00	\$ 801.00	0.23%
Town Moderator	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	0.00%
Select Board	\$ 8,000.00	\$ 24,000.00	\$ 32,000.00	\$ 35,550.00	\$ (3,550.00)	-9.99%
Finance Committee	\$ -	\$ 525.00	\$ 525.00	\$ 825.00	\$ (300.00)	-36.36%
FinCom Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Town Counsel	\$ -	\$ 50,500.00	\$ 50,500.00	\$ 49,500.00	\$ 1,000.00	2.02%
Legal Services	\$ -	\$ 58,000.00	\$ 58,000.00	\$ 64,000.00	\$ (6,000.00)	-9.38%
Public Buildings	\$ -	\$ 157,000.00	\$ 157,000.00	\$ 177,500.00	\$ (20,500.00)	-11.55%
Town Reports	\$ -	\$ 900.00	\$ 900.00	\$ 900.00	\$ -	0.00%
Forestry	\$ -	\$ 10,500.00	\$ 10,500.00	\$ 10,000.00	\$ 500.00	5.00%
Historical Commission Expense	\$ -	\$ 900.00	\$ 900.00	\$ 900.00	\$ -	0.00%
Memorial Day Committee	\$ -	\$ 900.00	\$ 900.00	\$ 900.00	\$ -	0.00%
Intergov Assessments	\$ -	\$ 4,322.00	\$ 4,322.00	\$ 4,322.00	\$ -	0.00%
Assessors	\$ 157,150.00	\$ 56,062.00	\$ 213,212.00	\$ 205,134.00	\$ 8,078.00	3.94%
Waste Collection & Disposal	\$ -	\$ 1,367,917.00	\$ 1,367,917.00	\$ 1,294,800.00	\$ 73,117.00	5.65%
Board of Health	\$ 125,667.00	\$ 39,950.00	\$ 165,617.00	\$ 163,523.00	\$ 2,094.00	1.28%
Building Department	\$ 217,616.00	\$ 22,900.00	\$ 240,516.00	\$ 230,326.00	\$ 10,190.00	4.42%
Conservation	\$ 69,624.00	\$ 14,200.00	\$ 83,824.00	\$ 77,625.00	\$ 6,199.00	7.99%
Council on Aging	\$ 146,215.00	\$ 25,800.00	\$ 172,015.00	\$ 166,481.00	\$ 5,534.00	3.32%
Engineering	\$ 114,668.00	\$ 307,600.00	\$ 422,268.00	\$ 369,496.00	\$ 52,772.00	14.28%
Stormwater	\$ 12,500.00	\$ 75,800.00	\$ 88,300.00	\$ 66,700.00	\$ 21,600.00	32.38%
Fire Dept.	\$ 1,210,950.00	\$ 221,500.00	\$ 1,432,450.00	\$ 1,290,548.00	\$ 141,902.00	11.00%
Emergency Management	\$ 3,000.00	\$ 5,850.00	\$ 8,850.00	\$ 3,800.00	\$ 5,050.00	132.89%
Highway Department	\$ 738,657.00	\$ 193,150.00	\$ 931,807.00	\$ 906,235.00	\$ 25,572.00	2.82%
Snow and Ice	\$ 37,500.00	\$ 212,500.00	\$ 250,000.00	\$ 250,000.00	\$ -	0.00%
Street Lighting	\$ -	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ -	0.00%
Vehicle Maintenance	\$ -	\$ 109,000.00	\$ 109,000.00	\$ 109,000.00	\$ -	0.00%
Personnel	\$ 84,950.00	\$ 8,772,227.00	\$ 8,857,177.00	\$ 8,156,394.00	\$ 700,783.00	8.59%
Information Technology	\$ 152,943.63	\$ 230,965.00	\$ 383,908.63	\$ 328,748.00	\$ 55,160.63	16.78%
Library Department	\$ 382,171.00	\$ 121,419.00	\$ 503,590.00	\$ 475,840.00	\$ 27,750.00	5.83%
Planning Board	\$ 141,397.00	\$ 16,505.00	\$ 157,902.00	\$ 148,606.00	\$ 9,296.00	6.26%
Zoning Board of Appeals	\$ -	\$ 1,350.00	\$ 1,350.00	\$ 1,350.00	\$ -	0.00%
Police Department	\$ 2,776,947.00	\$ 458,430.00	\$ 3,235,377.00	\$ 3,042,063.00	\$ 193,314.00	6.35%

Communications	\$ 557,304.00	\$ 67,250.00	\$ 624,554.00	\$ 616,744.00	\$ 7,810.00	1.27%
SRO	\$ 290,141.00	\$ 19,060.00	\$ 309,201.00	\$ 298,243.00	\$ 10,958.00	3.67%
Animal Control	\$ -	\$ 33,788.00	\$ 33,788.00	\$ 32,000.00	\$ 1,788.00	5.59%
Recreation	\$ 86,029.00	\$ 138,250.00	\$ 224,279.00	\$ 211,517.00	\$ 12,762.00	6.03%
Town Clerk	\$ 127,787.00	\$ 30,510.00	\$ 158,297.00	\$ 151,415.00	\$ 6,882.00	4.55%
Treasurer/Collector	\$ 194,419.00	\$ 66,300.00	\$ 260,719.00	\$ 262,776.00	\$ (2,057.00)	-0.78%
Veterans Agent	\$ 86,905.00	\$ 160,250.00	\$ 247,155.00	\$ 244,123.00	\$ 3,032.00	1.24%
Cemetery	\$ -	\$ 41,641.25	\$ 41,641.25	\$ 39,650.00	\$ 1,991.25	5.02%
Debt Principal	\$ -	\$ 810,000.00	\$ 810,000.00	\$ 897,792.00	\$ (87,792.00)	-9.78%
Debt Interest	\$ -	\$ 76,262.50	\$ 76,262.50	\$ 188,909.00	\$ (112,646.50)	-59.63%
Cherry Sheet Offsets	\$ -	\$ 340,950.00	\$ 340,950.00	\$ 290,950.00	\$ 50,000.00	17.19%
Short Term Debt Interest	\$ -	\$ -	\$ -	\$ 255,834.00	\$ (255,834.00)	-100.00%
		FY25 General Fund Total	\$ 47,941,586.38			

FY25 Enterprise Fund Expenses						
Department	Salary Total	Expense Total	FY 25 Proposed Budget	FY24 Appropriated	\$ Increase	% Increase
Sewer Enterprise Fund	\$ 341,575.00	\$ 3,428,048.00	\$ 3,769,623.00	\$ 3,372,214.00	\$ 397,409.00	10.54%
Ambulance Enterprise Fund	\$ 597,500.00	\$ 73,810.00	\$ 671,310.00	\$ 628,610.00	\$ 42,700.00	6.36%
PEG Enterprise Fund	\$ 111,732.00	\$ 73,547.00	\$ 185,279.00	\$ 158,612.00	\$ 26,667.00	14.39%