TOWN OF TYNGSBOROUGH
Human Resource Office
25 Bryant Lane - Tyngsborough, Massachusetts 01879-1003
Phone: (978) 743-5358 – Fax: (978) 649-2327
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Brigette Bell, HR Coordinator

OPEN ENROLLMENT
FLEXIBLE SPENDING ACCOUNTS FOR HEALTH CARE
Friday April 28, 2023 – Friday, May 19, 2023

**Unlike health and dental insurance programs,
employees must re-enroll in the FSA program each year to participate.**

The FSA plan year will run from 7/1/2023 – 6/30/2024.

We will be offering 2 plans for FY'24 (you may enroll in 1, both, or neither)**:**

- **Medical FSA Plan** – This the same plan we've had in the past. You can use this *pre-tax* money to pay for medical/dental/vision expenses that are not covered by insurance. The annual max for this year is **$2850.00**.

- **Dependent Care FSA Plan** – This is a new plan. You can use this *pre-tax* money to pay for your child's daycare/camps as long as they are licensed. The max for this year is **$5,000.00**.

    Additional information can be found at www.sentinelgroup.com .

Employees' annual elections must be evenly divisible by the number of pay periods received in the plan year up to the Town's maximum contribution of $2850.00 for Medical FSA Plan and $5,000.00 for Dependent Care FSA Plan.

	Town Employees & School Teachers	**School Employees (Paras)**	**School Employees (Admin Staff)**
# Of Paychecks 7/1/23-6/30/24	26 paychecks	21 paychecks	23 paychecks
Medical FSA Maximum = $2,850.00	**$109.61** per paycheck = $2,849.86	**$135.71** per paycheck = $2,849.91	**$123.91** per paycheck = $2,849.93
Dependent Care FSA Maximum = $5,000.00	**$192.30** per paycheck = $4,999.80	**$238.10** per paycheck = $5,000.01	**$217.39** per paycheck = $4,999.97

*These amounts show the *most* you can contribute per paycheck for each plan; Your weekly contribution can be any amount up to that*

Please forward all completed forms to the Human Resource's Office by Friday, May 19, 2023.

If you do not wish to enroll for the FY23 plan year, **no action is needed from you**.

Kindly,
Brigette Bell