



TOWN OF TYNGSBOROUGH

Affordable Housing Trust

Town Offices | 25 Bryants Lane

Tyngsborough, MA 01879

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Tyngsborough Affordable Housing Trust

COMMITTEE CHARGE ADOPTED 1/25/2021 BY THE BOARD OF SELECTMEN

The Affordable Housing Trust shall consist of five members as defined below. The Trust shall focus their efforts on the preservation and creation of affordable housing in the Town of Tyngsborough for the benefit of low and moderate income households.

The Trust will meet at least quarterly to discuss and monitor plans to acquire property or funds to be used exclusively for the preservation and creation in the Town of Tyngsborough of affordable housing for the purposes for which the Trust was formed.

The Committee shall work on the specific tasks below:

- Utilize the Housing Production Plan to identify needs to address and identify potential locations or methods that would be suitable for the creation of affordable housing.
- Form a relationship with Massachusetts Housing Partnership and local resources that can assist with the financing and planning for affordable housing development.
- Evaluate inclusionary zoning bylaw for potential improvements.
- Represent the interests of low and moderate income households when projects or development are proposed that include or are required to include affordable units.

The Committee is further charged with managing funds sourced from Inclusionary Housing and the Community Preservation Act for the purpose of affordable housing and work with the Community Preservation Committee to determine if additional funds might be available to support specific projects.

MEMBERSHIP

In accordance with the Declaration of Trust, Trustees shall be appointed by the Board of Selectmen and shall serve for a term not to exceed two years. Two of the initial trustee appointments shall be for a term of one year, and may be re-appointed at the discretion of the Board of Selectmen.

1. Town Administrator or Designee
2. Board of Selectmen Representative or Designee
3. Planning Board Representative or Designee
4. One representative of the Tyngsborough Housing Authority
5. Resident
6. Resident (if filled by Board of Selectmen)
7. Resident (if filled by Board of Selectmen)