

**Tyngsborough Finance Committee**

**Meeting Minutes      APPROVED**

**Thursday, January 8, 2026**

**6:00 PM – Meeting Room #1**

**Town Hall, 25 Bryant Lane**

**Tyngsborough, MA 01879**

Members Present: Larry Clawson, Ralph Catalano, Carolyn Scafidi, Phillip Carrigan

Staff Present: Town Manager Colin Loiselle, Assistant Town Manager Sean Walsh, Finance Director David Andrus

1. Open Meeting
  - a. Larry Clawson opens the meeting at 6:01 PM
2. Meeting Minutes
  - a. October 8, 2025
  - b. Carolyn Scafidi moves that the Committee approve the meeting minutes from October 8, 2025; Ralph Catalano seconds; motion carries 4-0**
3. Fiscal Year 2027 Initial Budget Presentation
  - a. Town Manager Colin Loiselle and Finance Director David Andrus present the initial budget presentation for Fiscal Year 2027. Mr. Loiselle notes that this was the same presentation made to the Select Board at their meeting on Monday.
  - b. Larry Clawson asks if we can move forward with a deficit.
    - i. Colin Loiselle notes that we cannot, he notes that we have to and will present a balanced budget to Town Meeting in May.
  - c. Phillip Carignan asks to see how the projected development corresponds to the projected revenue.
4. Review Proposed FY27 Capital Plan
  - a. Sean Walsh and members of the Capital Asset Management Committee present the status of FY27 capital planning. The discussion covers the items proposed to be replaced, future year anticipation, and the funding.
    - i. Mr. Walsh solicits feedback from the Committee and notes that this is not the final plan and that updates will be shared with the Committee as we proceed.
5. Adjournment
  - a. Carolyn Scafidi moves that Finance Committee adjourn; Phillip Carrigan seconds, motion carries 4-0**